

FOR SALE

2 W. St. George Ave, Linden (Union County), NJ



- **Property Size +/- 0.22 Acres**
- Zoned: C-2
- **Traffic Counts:**
 - Wood Ave: 18,000 ADT
 - St George Ave: 24,520 ADT
- Taxes (2013): \$16,748.57
- Building Size: +/- 300 sq ft
- **Current Use: Gas Station**
- **Area Retailers Include:**



- **Asking Price: Call for Details**
- **Property includes a leasehold interest**

Eagle Realty USA

Licensed Real Estate Broker 410 Route 10 West Ledgewood, NJ 07852 "We Close Deals... That's the Bottom Line"

For More Information Please Contact: Michael D. Clark **Sales-Associate** 973-598-1500 Ext 13 973-214-1798 Mike@EagleRealtyUSA.net

Gary J. Drechsel, Sr.

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Rent Projections

2 W St George Ave, Linden, NJ

Property	2 W St Georges Ave, Linden, NJ		
Lease Expiration	10/31/2016	3, 5 yr options remain	
Current Rent	\$ 53,275.80	\$ 4,439.65	
Increases	15%	Per the current lease	, increases are CPI and 15 % is an
Cap Rate	6%-10%	estimate based off	previous increases to the lease.
Term	<u>Rent</u>		
1	\$ 53,275.80		
2	\$ 53,275.80		
3	\$ 61,267.17	Renewal Option	
4	\$ 61,267.17		
5	\$ 61,267.17		
6	\$ 61,267.17		
7	\$ 61,267.17		
8	\$ 70,457.25	Renewal Option	
9	\$ 70,457.25		
10	\$ 70,457.25		
11	\$ 70,457.25		
12	\$ 70,457.25		
13	\$ 81,025.83	Renewal Option	
14	\$ 81,025.83		
15	\$ 81,025.83		
16	\$ 81,025.83		
17	\$ 81,025.83		
Total	\$ 1,170,302.84	Average Rent	\$ 68,841.34





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